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[www.griffinlogisticsco.com](http://www.griffinlogisticsco.com)

### CARGO INSURANCE ACKNOWLEDGEMENT

This notice is to ensure all parties understand that Cargo Insurance, while not mandatory, is highly recommended by Griffin & Company Logistics. The liability of carriers is extremely limited when loss and damage of your product occurs.

For Ocean transport, all parties that take part in voyage of a vessel are liable for the ship and each others' cargo. This is referred as **The Law of General Average**. If **General Average** is declared by the Captain and you do not have insurance you will be required to **post a cash bond** to gain release of your cargo. In the event your company suffers a loss, **ALL FREIGHT CHARGES MUST BE PAID**, but our insurance will recoup those freight charges for you.

For Air Transport, the liability of an Air Carrier is quite limited. On average most are only liable up to \$25.00 per carton, with a maximum disbursement of \$2,500.00. Again, with Griffin & Company you are fully covered.

Please check one circle below

- I have read this document and hereby request Cargo Insurance on all consignments handled by Griffin & Company Logistics and all related companies.
- I have read this document and DO NOT want Griffin & Company Logistics to insure my shipments.

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Rate Quoted:           \$0.40 per \$100.00 of Insured Value.

1. Please email this document to [billy@wlgriffin.com](mailto:billy@wlgriffin.com) or fax to my attention at 952.854.2603.
2. Or Mail to:           Griffin & Company Logistics  
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